



COSTERO BROKERS **OVERVIEW OF SERVICES**

Costero Brokers Ltd.
Northern and Shell Building
9th floor, 10 Lower Thames Street
London EC3R 6EN

LLOYD'S Broker

COSTEROBROKERS.COM



**INDEPENDENT.
DYNAMIC.
ENTREPRENEURIAL.**

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INTRODUCTION

Costero Brokers Ltd. is an independent, dynamic, and entrepreneurial insurance and reinsurance Lloyd's of London wholesale broker with a team that brings a wealth of experience, expertise, and enthusiasm.

We aim to be the leading driver of innovation in our market and specialise in finding capacity for hard-to-place or emerging risks.

Our team specializes in open market facultative, binding authority, reinsurance, and alternative risk transfer business placed into Lloyd's of London, European, and international company markets.

Whether our clients are brokers, coverholders (MGAs), captives, or insurers, we are able to draw upon our steadfast relationships with underwriters and our passion for "finding a way" to deliver effective, tailor-made solutions to their insurance and reinsurance needs.

Costero Brokers was founded in 2017. Costero acquired Prospect insurance Brokers in 2020, and the two firms merged in October 2020. Costero then acquired Mar Risk Services in 2021. Costero Brokers is also an approved Lloyd's coverholder, which it uses strategically to support our clients' business where needed.



A place where you can discuss all your insurance requirements.



A team of problem solving brokers. Our team will seek out capacity on complicated to place accounts providing bespoke coverages where others do not have the expert knowledge and market relationships.



A thoughtful organisation you can count on with a team dedicated to you and your company.

WHY WORK WITH COSTERO BROKERS?

There are many reasons to work with Costero Brokers, but here are some of the key factors:

- 1. Service** As an independent Lloyd's of London broker, we have a flat management structure and dynamic team-so you will get superior service and quick decisions, from broking, through to technical, claims, and management.
- 2. We value our clients** We are not a multinational or roll-up firm. Our clients mean a huge amount to us, and we help all our clients grow and expand into different, new classes to help their growth plans.
- 3. Innovation and creativity** in finding solutions to problems or capacity. We all have the innovation bug and are one of the leading InsureTech brokers in the market, working closely with the Lloyd's Product Innovation Facility.
- 4. Access to global markets** Whilst we are a Lloyd's broker, we also have fantastic relationships with UK, European, Bermuda, US, and International carriers to ensure we find the best solutions globally for our clients.
- 5. Admitted and E&S programs** Costero has close relationships with all the key fronting carriers in the USA, so we can place programs on an Admitted and E&S basis.
- 6. We love hard-to-place risks** Costero prides ourselves on finding a home for hard-to-place risks. As long as you have enough quality supporting data, we will get it done.
- 7. Superior claims service** Our claims team is (we think) the best in the market!
- 8. Not just insurance brokers** We help our clients find new underwriters or producers to hire, help them develop their own tech, introduce them to capital providers, or sometimes, we are just there for a chat.
- 9. We have fun** Insurance is our job, but we are passionate about it. We work hard, play hard, and try to bring some joy to our clients along the way.

COSTERO OFFERS CLASSES OF BUSINESS IN THE FOLLOWING AREAS:



Property



Specialty



Insurtech + Emerging Risks



Casualty + ProFin



Crisis Management



Facultative + Treaty



Marine + Cargo



Binders + Programs



Credit + Political Risk



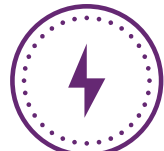
Parametric Insurance



UK Wholesale,
Residential +
Designated Authoroities



Cyber, Media +
Technology



Energy +
Natural Resources

WE DO THIS VIA THREE MAIN STRUCTURES OF PLACEMENTS:

1. Facultative / Open Market – Large single-risk accounts
2. Binders and Programs – Aggregation of risk under one facility
3. Treaty, Captives, and Alternative Risk Transfer

MANAGEMENT TEAM



JOHN TALLARIDA, CEO

+44 (0)20 8054 9390 jt@costerobrokers.com

John began his insurance career in 1986 and has enjoyed a long career on both the underwriting and brokerage side of the insurance business. He was fortunate to begin trading in the London marketplace in 1994 and immediately appreciated the broad capabilities of Lloyds of London. John serves on the board of various insurance organizations and companies and currently serves as Director of the Costero Board.



NICK MURRELL, MANAGING DIRECTOR

+44 (0)20 78054 3386 Nick.Murrell@costerobrokers.com

Nick has worked at Costero Brokers since its inception in August 2017. Nick has over 36 years' experience in the London insurance industry, specializing in property, business interruption and contingent business interruption. Nick's client handling and placement experience covers a broad range of industry sectors, which he has supported through program design, bespoke policy wordings, capacity management, claims management, and alternative structures, including captive design and establishment. While primarily focused on the US markets, Nick has experience in Caribbean, LATAM, Africa, MEA, APAC and Europe business.



JAMIE WEBB, EXECUTIVE DIRECTOR

+44 (0)20 8051 5150 jwebb@costerobrokers.com

Jamie started his career at Rattner Mackenzie in 2005. He then spent three years with Rattner Mackenzie in Bermuda. Jamie then set up Prospect Brokers as an independent Lloyds' Broker in 2010. He then sold Prospect to Costero in 2020 and is now Executive Director at the firm.



JESSICA KNOWLES, DIRECTOR OF OPERATIONS

+44 (0)20 8054 2351 Jessica.Knowles@costerobrokers.com

Jessica holds over 12 years of experience in the insurance industry, encompassing various roles within both large and small broking houses. In 2018, Jessica joined Costero as its second employee, assisting in setting up licenses, policies, and procedures. She successfully helped registered Costero as a Lloyds broker and now oversees its operations, ensuring smooth project execution. Jessica also represents the company on the Board of our charity partner, IICF and leads the companies ESG committee.



TOM HUGHES, CFO

+44 (0)20 3743 3810 thughes@costerobrokers.com

Immediately after graduating in history from The University of Liverpool in 1998, Tom began his professional career at international accountancy firm Mazars where he qualified as chartered accountant. He then held several senior finance positions in the London Insurance Market on both the distribution and broking side before in 2010 joining one of the largest independent Lloyd's brokers, Alston Gayler, as CFO. Here Tom was part of the leadership team that drove through significant growth before the business was successfully sold to Miller Insurance Services at the end of 2018. Tom joined Costero in 2020 and sits on the boards of both Costero Holdings and Costero Brokers.



BARBARA SMALL, DIRECTOR OF COMPLIANCE

+(44) 7736 346 560 Barbara.Small@costerobrokers.com



PROPERTY

PROPERTY COVERAGE

Costero provides tailored solutions to our clients needs with the aim of optimising pricing and capacity in building long term partnerships. Our expertise spans across multiple Industry sectors. As a global broker, we specialise in complex property insurance placements for retailers, wholesalers, and risk managers. Costero allows clients access to London, European and global property markets across a diverse array of sectors, with proficiency in open market placements & line slips.

We prioritise our clients, maintaining regular communication , expertise and delivering prompt, exceptional service.

COVERAGE HIGHLIGHTS:

- All risks of physical loss or damage / Business Interruption
- Contingent Business Interruption
- Wildfire
- Catastrophe Solutions
- Deductible Buydowns
- Terrorism
- Parametric

OCCUPATIONS:

- Real Estate
- Habitational
- Hospitality
- Waste Management
- Manufacturing
- Logistics
- Telecommunications
- Institutions



GEOGRAPHIC SCOPE

Worldwide



STRUCTURE OF PLACEMENT

Primary, Excess of Loss, Quota Share, Lineslips, Direct & Reinsurance

OUR EXPERTS

Nick Murrell, Managing Director +44 (0)20 78054 3386 Nick.Murrell@costerobrokers.com

Cordelia Powell, Broker +44 (0)20 8054 3148 cordelia.powell@costerobrokers.com

Darren Phillip, Head of Non-Marine Claims +44 (0)20 8146 8145 dphillips@costerobrokers.com

Sue Mullan, Claims Broker +44 (0)20 4518 5804 smullan@costerobrokers.com



CONSTRUCTION

CONSTRUCTION COVERAGE

We collaborate with retailers, wholesalers, and risk managers to place their projects across the US and Caribbean, leveraging capacity from Lloyd's, the London Market, and European markets.

Our commitment to effective communication and detailed service ensures we meet our clients' needs. We design and deliver bespoke solutions tailored to the specific parameters of each project, offering specialised solutions for every risk.

KEY PRODUCTS

- Single Project Insurance
 - o Owner or Contractor controlled programmes
 - o Construction & Erection "All Risks" Physical Damage
 - o Quota Share / Primary / Excess of Loss
 - o Delay in Start Up
 - o "Early Works" prior to main construction
 - o Combined Construction and Operation All Risks cover including Delay in Start Up and Business Interruption
 - o Inherent Defects Insurance
- Construction Plant and Equipment
 - o Mobile Plant and Equipment
- Renovations
- Frame Construction

SPECIALIST SECTORS: Buildings (Residential / Commercial / Specialist Use)



GEOGRAPHIC SCOPE

Worldwide



STRUCTURE OF PLACEMENT

Primary, Excess of Loss, Quota Share, Lineslips, Direct & Reinsurance

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+44 (0)20 78054 3386
Nick.Murrell@costerobrokers.com

Cordelia Powell, Broker
+44 (0)20 8054 3148
cordelia.powell@costerobrokers.com

Darren Phillip, Head of Non-Marine Claims
+44 (0)20 8146 8145
dphillips@costerobrokers.com

Sue Mullan, Claims Broker
+44 (0)20 4518 5804
smullan@costerobrokers.com



ENERGY AND NATURAL RESOURCES

SAFEGUARDING ENERGY AND NATURAL RESOURCE OPERATIONS

We are brokers of choice for Energy Reinsurance and Insurance services due to our long-established and extensive relationships with a multitude of worldwide markets. While delivering a knowledgeable and personal service, we have the ability to tailor coverages to serve our client's needs in both Facultative & Treaty Reinsurance Sectors.

Furthermore, our thorough understanding of industry issues within these segments, allows us to collaborate with markets to create bespoke products and optimize your Reinsurance and Insurance requirements within the following industry verticals:

- Upstream & Downstream – Oil & Gas
- Power & Utilities
- Renewables

CORE COVERAGES

- Physical / Property Damage (PD)
- Operators Extra Expense / Control of Well (OEE / COW)
- Liabilities
- Business Interruption / Loss of Production Income (BI / LOPI)
- Named Windstorm Exposure and other Nat-Cat Perils (NWS)
- Construction / Erection All Risks (CAR / EAR)

SERVICE CAPABILITIES

We pride ourselves on our ability to provide an extremely streamlined and prompt response times to our Client's from initial enquiry through to finalization of the placement.



GEOGRAPHIC SCOPE

Worldwide



STRUCTURE OF PLACEMENT

Insurance & Reinsurance, Facultative and Multi-Variable Line Placements

Our dedicated team of claims experts are committed to providing prompt and efficient support throughout the entire process. We ensure that your claim is handled with the utmost care and professionalism. We strive for exceptional service, support and your satisfaction to make your claims experience smooth and stress-free.



OUR EXPERTS

Stuart Freeman, Head of Energy, Divisional Director
+44 (0)20 7967 750177 stuart.freeman@costerobrokers.com

Matthew Martin, Senior Energy Broker
+44 (0)20 3655 5630 matthew.martin@costerobrokers.com

Jason Crowhurst, Head of Marine and Energy Claims
+44 (0)20 4518 2959 jason.crowhurst@costerobrokers.com



PARAMETRIC INSURANCE

TRUSTED EXPERTISE IN NAVIGATING PARAMETRIC INSURANCE

In today’s fast-paced world, businesses need insurance that can keep up with their unique challenges. Parametric insurance is an innovative solution that moves away from the traditional claims process. Instead of lengthy investigations and drawn-out payouts, this type of cover provides a set amount based on specific events—like a hurricane or a sudden snowfall. It’s straightforward and designed to facilitate rapid recovery when disaster strikes.

WHAT IS PARAMETRIC INSURANCE?

Unlike traditional indemnity-based cover (which pays claims based on the assessed magnitude of the loss), parametric insurance pays a set amount following the occurrence of a specific event within the covered radius, based on the magnitude of that event. The parametric method simplifies the claims process, removing the need for lengthy investigations and costly legal disputes and facilitating a fast claims payout to policyholders when they need it most.

For example: If a Hurricane travels through the pre-established covered radius on a policy, the payout may trigger as soon as the track of the hurricane is reported by the National Weather Service to have come within the agreed distance from the insured property.

WHAT CAN PARAMETRIC INSURANCE COVER?

Consider the following scenarios:

- A car dealership can’t find coverage for damage due to hail, despite having to store the majority of their stock in hail-exposed outdoor parking lots. They choose to cover a portion of their stock value with a parametric hail policy.
- A ski resort needs a certain amount of snow to open for business. The resort buys a parametric insurance policy that pays if X inches of snowfall does not occur by a certain date.

- A wheat mill depends on a large crop yield. If the crop yield is lower than expected, the government may pay the wheat farmers a subsidy, but other businesses like mills that support the agricultural industry may not qualify. The mill takes out a parametric insurance policy that triggers if the crop yield is below a threshold.

Other triggers are also possible, depending on the needs of the policyholder. For example, a company could explore parametric coverage to protect against cyber downtime, acts of terrorism, active shooter scenarios, or travel cancellations. Coverage is possible for nearly any large exposure.

WHO NEEDS PARAMETRIC INSURANCE?

Parametric insurance is suitable for businesses with significant risks that traditional insurance excludes or may not adequately cover. The typical premium threshold is \$100,000 for any single opportunity.

HOW DOES THE UNDERWRITING PROCESS WORK FOR PARAMETRIC INSURANCE?

Although parametric insurance streamlines the claims process, the quoting process may take longer than indemnity insurance. Businesses should start the process well in advance of when they need coverage.

Furthermore, terms are generally open for 30 days because of the limited number of carriers offering coverage for certain perils in a geographic area. Quoted terms may be withdrawn with short notice when they hit their coverage limit. For example, if you need wildfire coverage for your vineyard but all the neighbouring wineries have already purchased coverage, the carrier may have reached its aggregate limit and be unwilling to provide any more coverage in the area. Additionally, rates may increase as the season approaches. For these reasons, it’s important to begin the process as early as possible.

Businesses interested in parametric coverage need to supply the necessary information, including the following:

- Name of the Insured
 - Risk Location
 - Total Value of the Asset/Portfolio
 - Limit to Be Insured under the Parametric Policy
- Target/Budget Premium
 - Loss History
 - Confirmation of Acceptability by Client/Lender

OUR EXPERTS

Jamie Webb, Executive Director +44 (0)20 8051 5150 jwebb@costerobrokers.com

CYBER, MEDIA & TECHNOLOGY

EXPERT CYBER AND INSURANCE SOLUTIONS FOR NAVIGATING COMPLEX, EVOLVING RISKS

At Costero Cyber, Media and Technology (CMT) Division , we specialize in understanding the unique exposures of our clients, offering tailored Cyber and Technology or Media E&O insurance programmes that safeguard businesses against evolving digital threats.

Costero CMT Division collaborates with international brokers and directly with UK-based clients to secure competitively priced and comprehensive Cyber and Technology/Media Errors and Omissions insurance programmes from Lloyd’s of London and international markets.

SECURE YOUR BUSINESS WITH COMPREHENSIVE CYBER INSURANCE

Costero Brokers are experts in obtaining cyber insurance programmes that not only provide competitive pricing but also deliver the essential coverages to protect your business against cyber threats and ransomware attacks.

We excel in guiding businesses through the process of acquiring their first cyber insurance policy. Recognizing the need for collaboration across IT, Finance, and Risk functions, we support you at every step.

WHAT COULD A CYBER INSURANCE POLICY COVER?

Costero offers a modular approach to first and third-party coverages, tailored to your business needs:

Cyber Insurance Coverages:

- **Cyber Incident Response Costs:** Covers IT forensics, legal, breach notification, and crisis communication costs following a security incident.
- **Cyber Extortion:** Includes costs for responding to ransomware events, including expert fees and ransom payments.

- **Business Interruption Cover:** Protects against income loss and extra expenses during network downtime.
- **Contingent Business Interruption Cover:** Covers losses if a critical supplier suffers a cyber event that impacts your operations.
- **Reputational Harm:** Safeguards against income loss due to negative media coverage after a cyber event.
- **Network Security and Privacy Liability:** Protects against claims for failing to prevent a breach or maintain data privacy.
- **Media Liability:** Covers claims for defamation or intellectual property rights infringements.

Technology Errors and Omissions:

- Protects technology providers from claims arising from the failure of their products or services.

PARTNER WITH COSTERO CYBER FOR EXCEPTIONAL INSURANCE SOLUTIONS

Costero Cyber partners with global insurance professionals to deliver optimal outcomes for their clients from Lloyd's of London and international insurance markets.

We collaborate with international retail and wholesale brokers to place open-market business, develop new products, and create innovative facilities. Our deep expertise, best-in-class servicing, and attentiveness ensure the most competitive and innovative solutions for your clients.

With our combined expertise in both cyber and insurance, we're perfectly placed to help you navigate the ever-evolving landscape of complex risks. Our tailored solutions ensure your business remains protected, no matter how rapidly threats develop. Partner with us for comprehensive cover and expert guidance, designed to meet your unique needs. Interested in obtaining a bespoke cyber policy? Speak to one of our experts today.



OUR EXPERTS

Jonathan Olley, Divisional Director +44 (0)20 8051 5162 Jonathan.Olley@costerobrokers.com



CREDIT + POLITICAL RISK

PROTECTING YOUR BUSINESS FROM CREDIT AND POLITICAL RISKS WORLDWIDE

The world continues to be a politically volatile and unstable place. Add to the equation credit risks and any company or financier can experience either the loss of an asset or receivable or an unexpected liability arising from the following insurable risks:

- Buyer or Borrower nonpayment
- Counter party non-performance such as failure to deliver goods
- Frustration of an overseas contract due to government action or inaction
- Import or export license cancellation
- Imposition of embargoes
- Confiscation, Expropriation, or Nationalisation of fixed assets such as equity or buildings, or mobile assets such as inventory, leased equipment, contractor's plant, and mortgaged or leased assets
- The fair or unfair calling of on-demand guarantees
- Physical Damage due to war, political violence, terrorism, strikes, riots, and civil commotion

Customers include banks/financial institutions, funds, exporters, traders, DFIs, and policies can be structured as facultative reinsurance for ECAs and other insurance company customers. Cover is available across all finance sectors but predominantly project, export, commodity, corporate finance, and interbank lending.

OUR EXPERTS

Daniel Oades, Consultant daniel.oades@costerobrokers.com



MARINE, ENERGY + CARGO

MARINE INSURANCE

With access to Lloyd’s and International markets, we provide bespoke Insurance and Reinsurance cover for our clients who engage in the Marine and Cargo transportation sector. Using our in-house experience of this extensive and complex insurance market, we deliver a knowledgeable yet personal service to our clients to ensure their specific requirements are met.

We can create personalised covers for our clients for the following classes in marine business:

- Hull & Machinery for Commercial Fleets, Singletons, Specialist Vessels and Yachts
- War Risks
- Marine Liability
- Protection & Indemnity
- Charter’s Liability
- Loss of Hire
- Ports & Terminals
- Marinas
- Builders Risk
- Cargo & Stock Throughput
- Freight Liability

In addition to the above, we also have in-depth expertise in coverage for Subsea Cables and Over-side Equipment, as well as other “water edge” businesses.

MARINE CLAIMS

The marine industry is an area of rapid growth in both opportunity and complexity with ever-changing needs. The claims process across all areas of Marine (Hull, P&I, and Cargo) requires a specialist’s expertise and tailored support to assist policyholders in navigating what can be a fraught experience, effectively and painlessly.

This process should include claims advocacy (broking), adequate preparation, and specialist consultation.



GEOGRAPHIC SCOPE

Worldwide



STRUCTURE OF PLACEMENT

Insurance (Single Risk or Binders) & Reinsurance

We have serviced claims on the below but are not limited to:

- Hull and Machinery & everything connected therein
- Loss of Hire
- Protection and Indemnity (P&I claims) for pollution, wreck removal, crew repatriation, and personal accident.
- Yacht Claims
- Marine Liabilities
- Marina Losses
- Cargo

Dedicated and skilled claims professionals can lead to the following outcomes:

- 1 Work with our assured to ensure that they have a full understanding of the policy coverage and wording
- 2 Covers all the needs of the assured’s business
- 3 We make sure our assured remains informed at every stage along the process, both to manage their expectations and keep them in the process.



OUR EXPERTS

Jack Nicholson, Head of Marine, Divisional Director

+44 (0)7585 801 174 jack.nicholson@costerobrokers.com

William Wright, Senior Broker

+44 (0)77 6915 9566 will.wright@costerobrokers.com

Ben Gilbert, Senior Broker

+44 (0)20 8054 9435 ben.gilbert@costerobrokers.com

Jason Crowhurst, Head of Marine and Energy Claims

+44 (0)20 4518 2959 Jason.crowhurst@costerobrokers.com



MARINAS

BESPOKE MARINA INSURANCE SOLUTIONS

Costero’s Marine Team can offer a wide range of coverages with respect to Marinas/Marina Operators, Boat Dealers, and Yacht Clubs. We specialise in the Marina market and pride ourselves on being able to create bespoke policies to fit each client’s needs and operations. With direct access to Lloyd’s and London Markets, these coverages are worldwide.

PHYSICAL DAMAGE

- Wet Property (Piers/Docks/Wharves)
- Dry Property (Buildings/Cabins/related Marina Property)
- Commercial Tools & Equipment
- Owned Watercraft Hull
- Business Interruption / Extra Expense

PERILS

- Wind
- Hail
- Flood
- Collapse
- Earthquake
- Fire

VARIOUS SUB-LIMITS / EXTENSIONS

LIABILITY

- Marina Operators Legal Liability
- Commercial Marine Liability
- Marina Operators P&I

- Liquor Liability
- Pollution Clean-Up
- Owned Watercraft Hull
- Water Sports

We can provide policies on a standalone Physical Damage or Liability basis as well as on a combined Package Basis. Additionally, we can offer Physical Damage Policies on a single or combined Peril basis i.e. Wind only or Wind, Hail, Flood and All Other Perils.

SUBMISSION INFORMATION

- On Open Market Submissions Underwriters will be looking for a minimum premium of USD 50,000 – USD 75,000.

- Minimum 5 Year Loss Record across all Coverages.
- Wet & Dry Property Schedules including age of buildings & docks as well as construction type and Fire protection.
- Vessel and Equipment with age and valuation.
- Expiring Terms showing Limits/Deductibles/Revenues by Class/Target Premium.



OUR EXPERTS

William Wright, Senior Broker

+44 (0)77 6915 9566 will.wright@costerobrokers.com

Ben Gilbert, Senior Broker

+44 (0)20 8054 9435 ben.gilbert@costerobrokers.com

Jason Crowhurst, Head of Marine and Energy Claims

+44 (0)20 4518 2959 Jason.crowhurst@costerobrokers.com



PORTS & TERMINALS

PROTECTING PORTS & TERMINALS WITH EXPERT INSURANCE SOLUTIONS

Costero can offer comprehensive insurance solutions for Ports & Terminals of varying sizes across the globe through our strong Lloyd's and London Market relationships. No two Port or Terminal risks are the same which is why we offer bespoke coverage to meet the requirements of each individual operation.

COVERAGES

- Physical Loss or Damage
- Handling Equipment (including Machinery Breakdown)
- Business Interruption
- Liability
- Hull and P&I for Port Vessels
- Seepage & Pollution
- Port Blockage
- Builders Risks
- Removal of Wreck

All of the above coverages are available on the following:

- Primary Policies
- Package Policies (PD, Liability & BI)
- Excess Policies
- Standalone

CLAIMS HANDLING

Our Marine Claims Specialists handle all claims in-house from cradle to grave and ensure a smooth and quick process with expert guidance given throughout.

OUR EXPERTS

- William Wright, Senior Broker** +44 (0)77 6915 9566 will.wright@costerobrokers.com
- Ben Gilbert, Senior Broker** +44 (0)20 8054 9435 ben.gilbert@costerobrokers.com
- Jack Nicholson, Divisional Director** +44 (0)7585 801 174 jack.nicholson@costerobrokers.com



BINDERS AND PROGRAMS

EXPERT PLACEMENT OF BINDING AUTHORITIES AND PROGRAMS ACROSS GLOBAL MARKETS

Our experienced team specialise in the placement of binding authorities and programs for MGAs and Coverholders around the world, with a particular emphasis on North America and Australasia.

SPECIALTY CLASSES

We work with Coverholders across a number of specialty classes, including but not limited to:

- Cyber/Tech
- Professional Liability
- Management Liability
- Financial Lines
- Accident & Health
- General Liability
- Niche Casualty Lines
- Trucking – APD & MTC
- Commercial Property
- Affinity

OUR EXPERTS

- Jamie Webb, Executive Director**
+44 (0)20 8051 5150 jwebb@costerobrokers.com
- James Gadbury, Divisional Director**
+44 (0)20 8051 5161 jgadbury@costerobrokers.com



GEOGRAPHIC SCOPE

Worldwide



STRUCTURE OF PLACEMENT

Insurance (Single Risk or line-slips), Parametric, Binder or Reinsurance



DEDUCTIBLE BUYDOWN

ACCESS QUICK AND EFFICIENT DEDUCTIBLE BUYDOWN COVERAGE

Costero Brokers would like to highlight the capabilities of Rob Withers and the deductible Buydown facility that he has access to for the US marketplace.

This Deductible Buydown Facility has been in operation since 2016 and allows us the ability to provide quotes and policy documents in a fraction of the time a standard placement takes.

The maximum deductible limit is \$5,000,000 which can be bought down to \$5,000. We have capacity in all US States and most occupancies are considered. In order to obtain a quote, we require:

- Fully completed Acord application (including roof age)
- Currently valued loss runs last 3 years
- What the current deductible is and what you wish to buy down to

APPLICABLE PERILS

Costero Brokers Deductible Buydown Program includes options for the following perils:

- Wind
- Hail
- Flood
- Earthquake
- Course of Construction
- High Valued Homeowners
- Terrorism

OUR EXPERTS

Rob Withers, Divisional Director +44 (0)79 6862 8964 rwithers@costerobrokers.com



IN-HOUSE PROPERTY BINDER

PROVIDING RELIABLE ALL-RISK AND WIND-ONLY BINDER INSURANCE SOLUTIONS FOR MGAS AND COVERHOLDERS

Costero has completed the placement of a new All Risks facility, effective immediately - Security is 100% Lloyd's of London. We have capacity in most coastal states, however, it is preferred that you offer a geographical spread of risks when sending submissions to avoid risks too close in any one particular state.

In order to consider any risk, we will require the minimum documentation:

- Fully completed Acord application form
- Currently valued hard copy loss runs last 3-5 years
- Target premium/deductibles

MINIMUM SUBMISSION REQUIREMENTS

- Frame, Joisted Masonry, Masonry Non-Combustible and Fire Resistive constructions only
- Maximum roof age 25 years
- Tiers 1 & 2 only. Max distance from saltwater 50 mi
- No Frame construction within 10 miles of Saltwater
- No Non-Combustible constructions considered

VALUATION REQUIREMENTS

- Frame: Not less than \$125/square foot
- Joisted Masonry: Not less than \$150/square foot
- MNC/Fire Resistive: Not less than \$175/square foot

RISK LIMITS

	Un-sprinklered	Sprinklered
Frame:	\$2,185,000	\$2,500,000
Joisted Masonry:	\$3,125,000	\$3,125,000
MNC:	\$3,750,000	\$3,750,000
Fire Resistive:	\$3,750,000	\$3,750,000

STATES WE ACCEPT RISKS IN:

Risks located in Louisiana, Mississippi, Alabama, Georgia, Florida, Pennsylvania, Texas, New Jersey & New York.

MOST OCCUPANCIES CONSIDERED. SOME WE CANNOT:

- Churches
- Convenience Stores
- Homeowners
- Marijuana/Cannabis related risks
- Risks with no coverage for the building
- Goods stored in the open
- Mobile Homes

Our sweet spot, as in the past, is for risks valued between \$500,000 and \$2,000,000.

OUR EXPERTS

Rob Withers, Divisional Director
+44 (0)79 6862 8964
rwithers@costerobrokers.com



INSURTECH + EMERGING RISKS

INNOVATIVE INSURTECH OPERATIONS AND EMERGING RISK SOLUTIONS

Costero Brokers have been at the forefront of the insurance industry specialising in Insurtech operations and the emerging risks of tomorrow. Our dedicated team of brokers utilises industry relationships as well as worldwide markets to create tailored policies with bespoke solutions for our clients.

PRODUCT HIGHLIGHTS

- Digital Assets
- Personal Cyber
- Affinity / Micro Insurance
- Parametric Insurance

OUR EXPERTS

Jamie Webb, Executive Director +44 (0)20 8051 5150 jwebb@costerobrokers.com

James Gadbury, Divisional Director +44 (0)20 8051 5161 jgadbury@costerobrokers.com

OUR EXPERTS

James Gadbury, Divisional Director
+44 (0)20 8051 5161 jgadbury@costerobrokers.com



DIGITAL ASSETS

PROTECTING WEB3 COMPANIES WITH BESPOKE SOLUTIONS

Costero has been at the forefront of providing insurance for crypto-related companies, most notably for Coincover's ground-breaking wallet protection product, which protects retail investors against theft and hacking events. Costero can also offer insurance solutions to exchanges, custodians, self-custody platforms, banks, trust companies, miners, investment managers, and other companies with crypto exposures.

Crypto custodians and exchanges most commonly purchase crime and specie coverages. The crime market covers loss, damage, destruction, or theft of the assets whilst in a secure location, or whilst in transit, internal and external fraud, and perhaps most importantly they typically cover electronic theft, which is vital protection for entities with either warm or hot wallets. There is roughly \$125m of capacity for this coverage in the market.

The specie market covers theft or destruction of assets stored in secure locations and deliberate or dishonest acts of employees. There is roughly \$1bn of available capacity for this coverage in the market.

Other coverages commonly purchased that Costero is able to assist in providing coverage for are: Directors and Officers (D&O) liability insurance, Technology Errors and omissions (E&O) insurance, cyber insurance, professional liability insurance, and Key Man insurance.

Finally, financial clients such as hedge funds, investment managers or funds that have crypto exposure may require specialist Financial Institution Professional Indemnity or Directors & Officers coverage, which Costero can also offer on a worldwide basis. As well as the more 'off the shelf' products that are available in the market, Costero has helped create a number of bespoke policies for Web3 clients based on their exposures and requirements, so if you are a Web 3 business we welcome the opportunity to understand your unique requirements.



GEOGRAPHIC SCOPE

Worldwide



STRUCTURE OF PLACEMENT

Insurance,
Reinsurance &
Specialist Facilities



AFFINITY / MICROINSURANCE

EXPERT AFFINITY AND MICROINSURANCE SOLUTIONS FOR GLOBAL MARKETS

Affinity Schemes cover a wide range of insurance products and at Costero, we have expertise both in creating schemes for our partners that can add real value to an underlying business and in bringing Insurers and Businesses together to ensure that the right markets are used for each Affinity product. We can work on a worldwide basis, and our aim is to fully understand the underlying business model and how and why an Affinity insurance scheme will add value. We will then be able to work with partners on either a direct or reinsurance basis to create an effective scheme.

As each scheme is distinct in terms of the products and membership (insureds), we look at each project on its own merit and work with insurers to ensure a profitable and effective scheme for all parties.

We are increasingly seeing technology improve the customer experience for affinity placements and microinsurance offerings, and welcome the opportunity to work with InsurTech clients to assist them in identifying appropriate capacity and products available in the market.

MAIN AREAS OF EXPERTISE:

- Gadget Cover – Theft, Loss and Accidental Damage
- Personal Accident Income Protection (including Gig Economy)
- Kidnap & Ransom and Crisis Response
- Travel Insurance
- Credit Card Enhancements (Warranty Insurance, Purchase Protection, Ticket insurance, and Collision damage waiver)
- Auto Affinity – GAP, Total Loss Protection, Anti-theft Protection, Auto Deductible Reimbursement, Tyre and Wheel, Satisfaction Guarantee
- Financial Protection – Mortgage Impairment, Mortgage Fraud, Lenders Single Interest, Unemployment
- Resilience Coverage for Natural Disasters – covering financial losses following catastrophic events
- Key Man Insurance
- Legal Expenses
- Personal Cyber



GEOGRAPHIC SCOPE

Worldwide



STRUCTURE OF PLACEMENT

Insurance (Single Risk or Binders),
Parametric & Reinsurance



OUR EXPERTS

James Gadbury, Divisional Director

+44 (0)20 8051 5161 jgadbury@costerobrokers.com



UK WHOLESALE, RESIDENTIAL & DELEGATED AUTHORITIES

COMPREHENSIVE SOLUTIONS FOR DELEGATED AUTHORITY AND PROGRAMMES

Costero Brokers focuses on developing long-term relationships with independent retail brokers in the UK. Our aim is to provide a full range of facility arrangements to these brokers to assist them in handling their business as efficiently as possible across the range of business classes they handle.

Independent brokers provide a vital alternative to customers—instead of purchasing insurance over the internet—where advice and knowledge is vital to the customer in helping purchase the correct product and level of coverage.

Whilst some will have been coverholders previously, for others it may be the first time they have held a delegated authority. Costero will be able to assist in not only providing a binding authority with an “A”-rated carrier, but also in assisting the coverholder in operating the facility and correctly reporting business bound to underwriters. On an ongoing basis, Costero will provide support to the broker to ensure the relationship with the underwriter remains positive and constructive and the facility can evolve in terms of growth, coverage, and in line with an ever-changing marketplace. Brokers would be supplied with an underwriting guide and all of the other documentation required to operate a binding authority.

THE CLASSES OF BUSINESS FREQUENTLY HANDLED ARE AS FOLLOWS:

- Commercial Property Owners
- Commercial Combined and Package including shops and offices
- Landlord, including student, DSS and Asylum Seekers occupancy
- Unoccupied Property
- Homeowners
- Holiday Homes and Static Caravans
- Professional indemnity
- Travel
- Equipment Hire
- Fleet
- Cyber
- Drones
- Terrorism

DELEGATED AUTHORITIES

Costero Brokers are experts in developing Delated Authorities for our retail and wholesale broker partners. Whether you are seeking Lloyd’s Coverholder status or to work with Company Market Insurers, we have the skills to turn this into a reality. We will work with you to get the best coverage, rates and underwriting flexibility available so you can deliver the best products to your customers.

CLASSES OF BUSINESS:

- Commercial Combined – Hundreds of different trades can be written under such commercial binders and will usually cover all the property and liability risks needed for typical SME sector businesses.
- Landlords and Property Owners
- Employers & Public Liability
- Medical Malpractice
- Personal Accident
- Professional Indemnity
- Motor
 - o Fleet Car & Van Courier
 - o Haulage
 - o Bus & Coach
 - o Limousines
 - o Self-Drive Hire



GEOGRAPHIC SCOPE

Worldwide



STRUCTURE OF PLACEMENT

Insurance (Single Risk or Binders)



OUR EXPERTS

David House, Head of UK Wholesale, Residential & Delegated Authorities , Divisional Director

+44 (0)20 8051 5153

dhouse@costerobrokers.com



PROPERTY OWNERS

TAILORED COVERAGE FOR PROPERTY OWNERS AND LANDLORDS

We can arrange coverage for a wide variety of property whether you own a portfolio of rental properties, a block of flats or commercial premises. With sums insured of over £100m per location if necessary, we can access the Lloyd's and Company markets to find the right insurer for your needs.

We understand if your portfolio is a mixture of different property types and usages and will tailor build your policy to suit.

COVERAGES INCLUDE:

- Property damage – loss or damage to buildings and contents
 - Loss of Rent
 - Alternative Accommodation
 - Property Owners Liability
 - Employers Liability
 - Rental Income
 - Alternative Accommodation
 - Landlord contents
- Note: Terrorism can also be purchased separately if required.

CLASSES OF BUSINESS:

- Blocks of Flats
 - o Purpose built
 - o Converted properties
 - o Standard and non-standard construction
 - o Listed buildings
 - o Unoccupied property
 - o Warehouse and loft conversions
 - o Landlords Portfolios
- Landlord Portfolios
 - o Landlord
 - o Multi-property
 - o HMO
 - o Student Housing
 - o Unoccupied property
 - o Unoccupied Buildings
 - o DSS
 - o Asylum Seekers

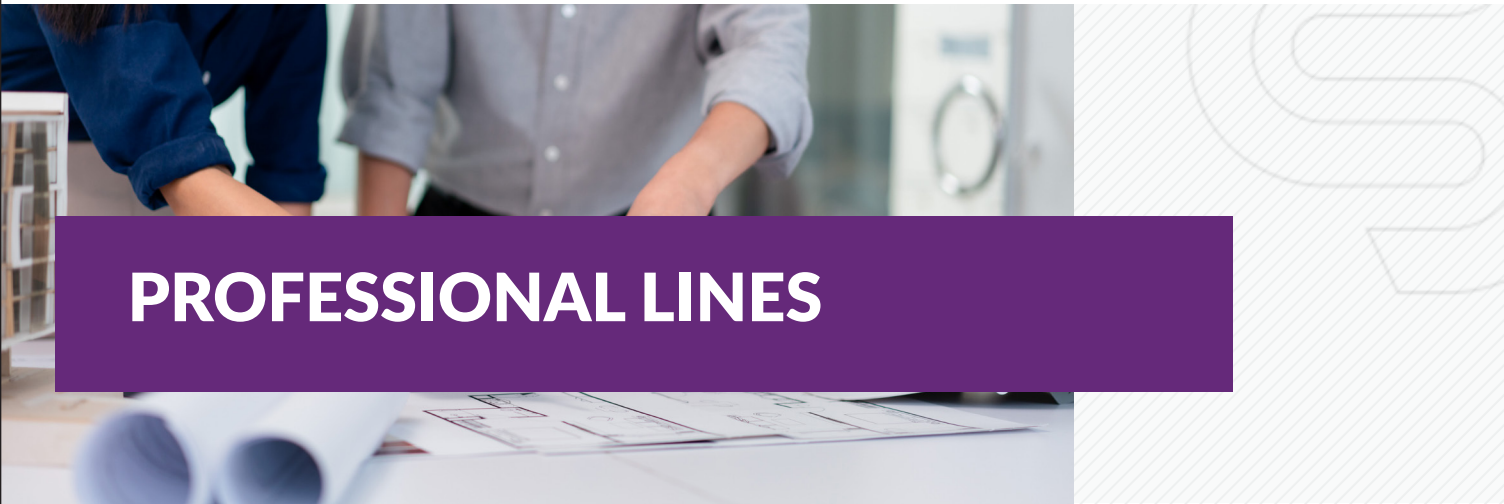
- Commercial / Residential Property Owners
 - o Unoccupied
 - o Composite Paneled Risks
 - o Leisure
 - o Unoccupied, non-standard, commercial and mixed-use buildings
 - o Asylum Seeker hotels and properties
 - o Student Housing and DSS
 - o Retail and business parks
 - o Leisure and visitor attractions
 - o Warehouses including non-sprinkled
 - o Apartment blocks
 - o Holiday homes
 - o Offices
 - o Industrial
 - o Private Dwelling Houses
 - o Public houses / Takeaways
 - o Multi-Tenure properties
 - o Properties in the course of construction/renovation or just up for sale



OUR EXPERTS

David House, Head of UK Wholesale, Residential & Delegated Authorities , Divisional Director

+44 (0)20 8051 5153 dhouse@costerobrokers.com



PROFESSIONAL LINES

TAILORED PROFESSIONAL LINES INSURANCE FOR A RANGE OF INDUSTRIES

Our Professional Lines Insurance offers tailored protection across a wide range of professions, including architects, engineers, accountants, and IT specialists. Whether you need primary cover or excess layers, we can arrange policies that suit your specific requirements. With cover limits up to £10 million and flexible options for defence costs, we provide the right level of protection to keep businesses secure.

COVERAGE FOR PROFESSIONS

- Architects
- Estate Agents
- Cyber Liability
- Engineers
- IT and Media Professionals
- Technology Risks
- Accountants
- General Professions
- Health & Safety Inspectors
- Surveyors
- Professional Indemnity, both Primary and Excess layers
- Tour Operators
- Charity and Pension Trustees
- Directors and Officer
- IT professionals
- Design and Constructions
- Medical Malpractice
- Contractors

COVERAGE LIMITS

- Limits of up to £10m available depending on your needs
- Suitable for business from SME and upwards.
- Professional Indemnity

OUR EXPERTS

David House, Head of UK Wholesale, Residential & Delegated Authorities , Divisional Director

+44 (0)20 8051 5153 dhouse@costerobrokers.com



CONTRACTORS ALL RISKS INCLUDING PLANT & EQUIPMENT

BESPOKE CONTRACTORS ALL RISKS INSURANCE FOR PLANT & EQUIPMENT

Our clients are both commercial and domestic construction companies where exposures lie during the building or construction process. Customers are typically commercial building contractors who may use contractor’s plant and equipment in day-to-day business. We focus for middle-market commercial businesses which operate with turnover ranging from £200k to £10m but can place larger risks where required.

COVERAGES INCLUDE:

- Contract Works and Materials
- Other Property Continuing Hire Charges
- Plant Owned
- Plant Hired
- Personal Effects

PACKAGES INCLUDE BUT ARE NOT LIMITED TO:

- Contract Works
- Contractors Plant & Equipment
- Employees Tools
- Hired-in Property

ADDITIONAL COVERAGES AVAILABLE:

- Automatic increase: up to 25% of the limit of liability stated in the schedule, during the period of insurance.
- Expediting expenses up to £50,000 incurred to avoid delay in completion of contract works following damage
- Breakdown of plant hired or plant on free loan
- Storage up to £250,000 at any location within the territorial limits other than the site
- Subcontractors

SUBCONTRACTORS INCLUDES SUBCONTRACT WORKS FOR WHICH THE INSURED IS RESPONSIBLE:

- Basement Contractors
- Bricklayers/Ground workers
- General builders including enabling works
- Carpentry & Joiners
- Steel erection
- Electricians
- Flooring contractors
- Civil engineering
- Office and shop fitting



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David House, Head of UK Wholesale, Residential & Delegated Authorities , Divisional Director
+44 (0)20 8051 5153 dhouse@costerobrokers.com



CARE HOMES – ADULT AND CHILD CARE SERVICES

COMPREHENSIVE INSURANCE SOLUTIONS

Our insurance solutions provide essential protection for care homes and services supporting children, adults, and individuals with disabilities or mental health needs. Whether offering respite care, rehabilitation, or domiciliary services, we provide coverage including £10 million in employer’s liability, public liability, and medical malpractice. With added protection for business interruption, material damage, and risk management, we help safeguard care facilities.

TARGET SECTORS

CARE HOMES FOR CHILDREN AND ADULTS

- Learning Disabilities
- Physical Disabilities
- Mental Health (not secure unit)
- Dementia and Alzheimer’s
- Autism
- Drug and Alcohol Rehabilitation
- Rehabilitation from injury
- Respite Care
- Forensic History

SUPPORTED LIVING / HOUSING

- Care Leavers
- Asylum / Refugees
- Offenders
- Learning or Physical Disabilities

DOMICILIARY CARE FOR ADULTS AND CHILDREN

DAY CARE CENTERS

HOSPICES

OUR EXPERTS

David House, Head of UK Wholesale, Residential & Delegated Authorities , Divisional Director
+44 (0)20 8051 5153 dhouse@costerobrokers.com



CRISIS MANAGEMENT

CRISIS MANAGEMENT INSURANCE SOLUTIONS

In today’s rapidly changing world, businesses face an increasing number of complex risks, from global instability to unforeseen security threats. At Costero, we offer bespoke crisis management insurance solutions to protect your business, employees, and stakeholders during times of uncertainty.

Whether you’re expanding your operations internationally or dealing with high-risk environments, our crisis management cover ensures you’re prepared for unexpected disruptions. Our tailored policies are designed to safeguard your people and assets, providing you with the peace of mind that comes from knowing you’re fully protected against a range of potential threats.

WAR, POLITICAL VIOLENCE, TERRORISM, KIDNAP AND RANSOM

For more specialised protection, explore our dedicated cover for War, Political Violence, Terrorism, and Kidnap & Ransom risks. Learn how we can provide comprehensive crisis solutions to safeguard people and operations [\[here\]](#).

When it comes to protecting businesses against global threats, trust Costero Brokers to deliver expert advice and tailored coverage to meet your specific needs.

OUR EXPERTS

Freddie Tyler, Divisional Director +44 (0)20 8051 5182 freddie.tyler@costerobrokers.com

William Sabine, Senior Broker +44 (0)20 3998 9755 william.sabine@costerobrokers.com

Jack Waskett, Broker +44 (0)74 3268 5153 jwaskett@costerobrokers.com



WAR, POLITICAL VIOLENCE, TERRORISM, KIDNAP & RANSOM

CRISIS MANAGEMENT SOLUTIONS FOR EMERGING THREATS

Costero has significant experience in offering a wide range of bespoke solutions across the War, Political Violence, Terrorism, Active Assailant, Kidnap, Ransom & Extortion spectrum, including the following:

TERRORISM & SABOTAGE

Terrorism and sabotage insurance provides cover for liability, physical damage and business interruption following an act of terrorism (both certified and uncertified) and sabotage.

Cover can be provided on a worldwide, multi-jurisdictional basis with fully flexible limits and deductibles, and no minimal loss criteria.

Costero can also provide access to our terrorism portal which allows users to quote and bind a terrorism risk within around 60 seconds.

RIOTS, STRIKES, CIVIL COMMOTION & MALICIOUS DAMAGE

Incidents of riot and civil commotion can often cover wide areas, resulting in closure to insureds’ business premises even if said premises are not directly affected. This cover indemnifies the insured for property damage arising from these insured perils and any resultant business interruption arising thereof, and can also include looting following an insured occurrence.

POLITICAL VIOLENCE

Insureds with exposure in more challenging locations may require full Political Violence, which includes War, Civil War, Insurrection, Revolution or Rebellion, Mutiny, Coup d’Etat & Counter – Insurgency, in addition to the perils detailed above.

COMMON EXTENSIONS

The coverages outlined above can include the following common extensions or forms of coverage:

- **Looting** following an insured occurrence
- **Denial of Access** aka ingress/egress
- **Loss of Attraction** following an insured occurrence at a named location or within a specified radius
- **Customers/Suppliers** covering losses arising from offsite occurrences at the customers' or suppliers' premises
- **Utilities** covering losses arising from interruption to utilities due to an insured occurrence offsite
- **Threat/Hoax** covering losses arising from forced closure due to a threat or hoax
- **Extra Expenses** incurred following an insured occurrence

EVENT CANCELLATION

This product covers losses arising due to the cancellation of an event due to the Terrorism, Riot or Political Violence perils outlined above.

ACTIVE ASSAILANT

Active assailant products go beyond the requirement for physical damage to trigger cover, responding to death, injury, or even just the drawing of a weapon or a hostage situation. Cover can be triggered by an occurrence at the insured location or within a certain radius, and can be extended to include personnel offsite.

Triggering events are not limited to terrorism, and policies will respond to most malicious acts of violence (or threats thereof).

COVERAGE INCLUDES THE FOLLOWING:

- Crisis Response
- Property Damage
- Extra/Miscellaneous Expenses
- Public Liability
- Loss of Revenue

KIDNAP & RANSOM

Our products provide comprehensive insurance coverage for kidnap & ransom, extortion, hijack, wrongful detention, threat, disappearance, express kidnap, hostage crisis, child abduction & Emergency repatriation. Coverage includes dedicated response consulting services.



GEOGRAPHIC SCOPE

Worldwide



STRUCTURE OF PLACEMENT

Direct or
Facultative,
Parametric, Treaty,
Facilities & Binders

CASUALTY + PROFIN

INSURANCE SOLUTIONS FOR PROFESSIONAL, FINANCIAL, AND CASUALTY SECTORS

Costero's ProFin team have the experience, expertise and commitment to ensure that develop the right solutions for our clients. In today's fast paced economic environment, professional and financial lines insurances are at the forefront of the ever-changing insurance landscape.

From traditional E&O and D&O insurance through to transactional liability and complex financial institutions policies, at Costero we have many years' of experience in placing direct, facultative and scheme insurance across the breadth of ProFin areas both in the USA and internationally.

MAIN AREAS OF EXPERTISE

- Errors & Omissions
- Directors & Officers
- Employment Practises Liability
- Financial Institutions Profesional Indemnity
- Commercial Crime
- 401(k) Programmes
- Public Offering of Securities
- Fine Art and Specie

Whilst the current ProFin market is experiencing a turbulent market cycle, we are able to develop programmes in excess of USD100 million depending on the class of business and nature of the insured. ProFin insurers have begun to introduce minimum premiums in many areas; however, we currently resist any minimum premium levels.

OUR EXPERTS

Freddie Tyler, Divisional Director +44 (0)20 8051 5182 freddie.tyler@costerobrokers.com

William Sabine, Senior Broker +44 (0)20 3998 9755 william.sabine@costerobrokers.com

Jack Waskett, Broker +44 (0)74 3268 5153 jwaskett@costerobrokers.com

OUR EXPERTS

Jamie Webb, Executive Director +44 (0)20 8051 5150 jwebb@costerobrokers.com

James Gadbury, Divisional Director +44 (0)20 8051 5161 jgadbury@costerobrokers.com

GENERAL CASUALTY

TAILORED CASUALTY INSURANCE SOLUTIONS

At Costero our team is highly experienced and entrepreneurial in placing direct and reinsurance casualty insurance across a wide range of industry sectors.

The General Liability market can generate significant limits of liability in excess of USD \$100 million across many industry sectors, including mining and transportation. However, minimum premiums tend to be applied by many insurers on Open Market business.

MAIN AREAS OF EXPERTISE

- General Liability
- Public Liability
- Environment Liability
- Product Liability
- Employer's Liability
- Product Recall



GEOGRAPHIC SCOPE

Worldwide



STRUCTURE OF PLACEMENT

Insurance (Single Risk or Binders) or Reinsurance

OUR EXPERTS

Jamie Webb, Executive Director +44 (0)20 8051 5150 jwebb@costerobrokers.com

HEALTHCARE AND LIFE SCIENCES

TAILORED GLOBAL HEALTHCARE INDUSTRY INSURANCE SOLUTIONS

Costero works with the leading Healthcare underwriters in Lloyd's and offer solutions to a wide range of clients and industry sectors to address ever-growing risks faced by the global healthcare industry.

OUR PRODUCTS

- Medical Professional liability
- Life Sciences – products liability, GL, and professional.
- Clinical Trials
- Managed Care E&O, D&O and EPLI
- Cyber Liability / Network Security for Physicians, Hospitals, and Medical Clinics
- Legal Expenses for Defence Costs, Civil Fines and Penalties for Billing Errors
- Non-Standard Physicians

OUR CLIENTS

- Healthcare systems, Hospitals & Community Hospitals
- Clinics, Rehab Clinics & Surgical Clinics
- Home Healthcare
- Tele-medicine and Online e-healthcare
- Long-term Care & Nursing Homes
- Universities, Colleges & Teaching Institutions
- Doctor & physician groups
- Associations of Medical Professionals & Affinity Groups
- Managed Care Organisations
- Miscellaneous Healthcare



GEOGRAPHIC SCOPE

Worldwide



STRUCTURE OF PLACEMENT

Insurance (Single Risk or Binders) or Reinsurance

OUR EXPERTS

Jamie Webb, Executive Director +44 (0)20 8051 5150 jwebb@costerobrokers.com



FACULTATIVE + TREATY

COMPREHENSIVE REINSURANCE OPTIONS FOR COMPLEX GLOBAL RISKS

At Costero Brokers, we have extensive experience in providing bespoke facultative and treaty reinsurance solutions, designed to protect businesses across diverse industries. Our reinsurance offerings are tailored to meet the unique needs of our clients, providing both flexibility and comprehensive coverage to mitigate a wide range of risks. With access to global markets and leading underwriters, we ensure that businesses have the support and expertise they need to navigate today’s complex risk landscape.

FACULTATIVE, TREATY, AND ALTERNATIVE RISK SOLUTIONS

In addition to our facultative and treaty expertise, we offer innovative solutions through alternative risk transfer (ART), designed to provide long-term stability and bespoke protection. These approaches allow businesses to manage complex risks with greater control and efficiency.

[Learn more about our Facultative, Treaty, and Alternative Risk solutions here.](#)



GEOGRAPHIC SCOPE
Worldwide



STRUCTURE OF PLACEMENT
Treaty, Facultative, Lineslips & Binders

OUR EXPERTS

David Pratt, Director +44 (0)20 3998 9755 dpratt@costerobrokers.com

Mark Jesson, Divisional Director +44 (0)77 7551 1091 mjesson@costerobrokers.com



TREATY, ALTERNATIVE RISK TRANSFER AND CAPTIVES

TAILORED REINSURANCE SOLUTIONS

Our Reinsurance team has many years of experience in the provision of diverse reinsurance solutions for our clients across the full spectrum of risks and products. They work for customers based across the globe in the review, design, and implementation of facultative, facilities, and treaty reinsurance structures for all classes of business. Our product range extends across Treaty, Facultative, Lineslips and Binders and includes the following:

- Proportional, quota share, and surplus
- Excess Loss, Risk, and Cat
- Stop Loss
- Captives and Risk Retention Groups
- Alternative Risk and Long-term Structures
- Blended structured reinsurance
- Retrocession
- Run Off Protection
- Loss Portfolio Transfer
- Industry Loss Warranty
- Reinstatement Premium Protection
- Deductible Buy-down

HARD TO PLACE RISK

Needs for insurance and reinsurance continue to evolve and the insurance market continues to react to these needs. Whilst the market can also be proactive, looking ahead at how best to service the changing needs of the buyers, there are also occasions where the needs of a client just don’t seem to fit into any standard offering, or where traditional distribution just cannot come up with a suitable cover for any of numerous possible reasons. We describe these risks as “Hard to Place” and Costero is well placed to consider solutions using our extensive experience and contacts.



GEOGRAPHIC SCOPE
Worldwide



STRUCTURE OF PLACEMENT
Treaty, Facultative, Lineslips & Binders

OUR EXPERTS

David Pratt, Director +44 (0)20 3998 9755 dpratt@costerobrokers.com

Mark Jesson, Divisional Director +44 (0)77 7551 1091 mjesson@costerobrokers.com



SPECIALTY

BESPOKE SPECIALTY INSURANCE SOLUTIONS

At Costero Brokers, we offer tailored specialty insurance solutions to meet the unique needs of businesses across various sectors. Drawing on our extensive experience and access to Lloyd's of London and global markets, we provide comprehensive cover across key areas of risk.

Whether you're seeking protection for your workforce, mitigating event cancellations, or safeguarding your transportation assets, our team of experts ensures that your insurance requirements are met with precision and care.

ACCIDENT & HEALTH INSURANCE

With deep expertise in the Accident & Health market, we offer a wide range of innovative and traditional insurance products, from high-value personal cover to business group policies. Whether insuring individual clients or offering corporate protection for employees, our solutions provide flexible, high-limit cover across accident, disability, and health-related risks.

[Learn more about our Accident & Health Insurance offerings here.](#)

CONTINGENCY INSURANCE

Our Contingency insurance solutions provide essential cover for businesses facing unexpected events, such as event cancellations due to Covid-19, extreme weather, or non-appearance. Working with the Lloyd's and company markets, we develop bespoke solutions to protect your business from unforeseen circumstances and contractual obligations.

[Explore our Contingency Insurance cover here.](#)

TRANSPORTATION INSURANCE

Costero Brokers is highly experienced in providing competitive insurance solutions for Commercial Auto Physical Damage and Motor Truck Cargo. Our tailored policies offer protection for dealers, garages, tow services, and a variety of vehicles and equipment. With a global scope and comprehensive cover, we ensure your transportation operations are fully safeguarded.

[Find out more about our Transportation Insurance solutions here.](#)



OUR EXPERTS

Jamie Webb, Executive Director +44 (0)20 8051 5150 jwebb@costerobrokers.com

James Gadbury, Divisional Director +44 (0)20 8051 5161 jgadbury@costerobrokers.com

Mark Jesson, Divisional Director +44 (0)77 7551 1091 mjesson@costerobrokers.com



ACCIDENT + HEALTH

FLEXIBLE ACCIDENT & HEALTH COVER FOR PERSONAL AND BUSINESS PROTECTION

Costero has excellent experience in the Accident and Health market and has developed and launched many innovative A&H offerings whilst also placing the more traditional policies. Below is a more detailed overview of some of the core A&H products available.

PERSONAL INSURANCE

PRIVATE CLIENT SERVICES

The natural affinity here is the ability to offer high sums insured limits for Accidental Death (AD), Permanent Total Disability (PTD), and Temporary Total Disability (TTD) both on an accident and sickness basis. Furthermore, up to 5-year policies can be offered (with annual resigning) and benefit periods up to 60 months. These policies require medical underwriting which should be relatively straightforward if Heffernan’s already has an involvement in the placement of the Life Insurance.

SHORT-TERM TRAVEL PLANS

Our key focus here would be any coverage or locations that are excluded under the Geo Blue offering, perhaps travel to “high-risk areas” and whether there is enough premium base (for these declined risks) to be placed under a specific travel or wider A&H facility. Lloyd’s has extensive experience in the “high-risk” space.

BUSINESS INSURANCE

Costero can offer a group accident policy for the employees; as well as a corporate travel policy where applicable. This will naturally be limited by any workers’ comp policies; however, group PA policies do provide 24-hour coverage and can often act as a buffer to a workers’ comp policy if there is a self-funded deductible, which is often the case with large employer placements.

Additionally, if there is a critical mass of independent contractors (non-employees) in sectors such as healthcare (care homes, for example), hospitality, and the food industry, then this is an area to be explored.

GENERIC PRODUCTS

Other available products are as follows:

- Contractual Protection Insurance, previously known as Failure to Survive (FTS) or Confidential Life.
- Sports Disability
- War & Terrorism
- High-Limit Event Accumulation
- Medical Expenses
- Occupational Accident
- Affinity Groups & Association

With a wealth of experience in the Accident & Health market, Costero Brokers is uniquely positioned to deliver comprehensive insurance solutions for both individuals and businesses. Whether you require personal coverage for high-limit sums insured or group policies for corporate protection, we tailor each offering to meet your specific needs.

Our innovative approach, combined with our deep market knowledge, ensures that we provide robust protection against the unexpected, giving you peace of mind and security in an ever-evolving risk landscape.



OUR EXPERTS

- Jamie Webb, Executive Director** +44 (0)20 8051 5150 jwebb@costerobrokers.com
- James Gadbury, Divisional Director** +44 (0)20 8051 5161 jgadbury@costerobrokers.com



CONTINGENCY

TAILORED CONTINGENCY INSURANCE SOLUTIONS

Costero offers access to both Lloyd's and Company Contingency markets.

WE OFFER THE FOLLOWING PRODUCTS:

- Event cancellation due to all perils including; weather, natural disaster, death and disability, national mourning, terrorism and active assailant amongst others.
- Non-appearance
- Prize indemnity and over redemption
- Weather risks

In addition, we are able to assist insureds that have a contractual obligation which they may not be able to satisfy due to an unforeseen, measurable event.

OUR EXPERTS

Mark Jesson, Divisional Director +44 (0)77 7551 1091 mjesson@costerobrokers.com



TRANSPORTATION

COMPREHENSIVE COVERAGE FOR COMMERCIAL AUTO AND MOTOR TRUCK CARGO

Costero Brokers Ltd. has extensive experience in providing tailored insurance solutions for the transportation sector. We specialise in Commercial Auto Physical Damage (FTC) and Motor Truck Cargo insurance, offering bespoke cover to meet the specific needs of dealerships, garages, tow truck services, and other businesses involved in selling, servicing, or holding vehicles. Our expertise covers a wide range of assets, including motor vehicles, trucks, SUVs, buses, and heavy equipment, ensuring comprehensive protection for your operations.

In addition to core coverage options like Dealer's Open Lot and Garage Keeper's Legal Liability, we provide Extended Warranty and Gap Coverages for a variety of units, including motorbikes, boats, and construction equipment. With a global scope and the ability to structure placements via insurance, parametric solutions, and reinsurance, we ensure your business is fully protected, no matter where it operates.

COVERAGE HIGHLIGHTS

- Auto Physical Damage (APD/FTC)
- Motor Truck Cargo (MTC)
- Dealer's Open Lot
- Trucker's Liability
- Non-Truckers Liability
- Garage Keeper's Legal Liability coverage
- Dealers (both franchised and non-franchised), garages, tow truck services, storage depots, etc. who sell, service or hold autos, pickups, minivans, SUVs, RVs, trucks and buses

EXTENDED WARRANTY (ELECTRICAL MECHANICAL BREAKDOWN) & GAP COVERAGES FOR A VARIETY OF UNITS AS FOLLOWS:

- Motor Vehicles
- Motorbikes/Scooters
- LCV/Vans & Trucks
- Tyre Covers
- Boats
- Heavy Plant & Equipment (which includes Construction and Agricultural Equipment)



GEOGRAPHIC SCOPE

Worldwide



STRUCTURE OF PLACEMENT

Insurance (Single Risk or Binders),
Parametric & Reinsurance



OUR EXPERTS

Jamie Webb, Executive Director

+44 (0)20 8051 5150

jwebb@costerobrokers.com

James Gadbury, Divisional Director

+44 (0)20 8051 5161

jgadbury@costerobrokers.com

CLAIMS

Costero's claims department is made up of dedicated and experienced individuals with many years of specialised insurance knowledge who focus on delivering a very high standard of performance across a wide spectrum of diverse coverages of insurance. We aim to provide a swift and accurate service throughout the cycle of the claim to gain the best possible outcome to all parties involved.

WE HAVE SERVICED CLAIMS ON THE BELOW, BUT NOT LIMITED TO:

- Commercial General Liability
- Property
- Reinsurance
- Cyber
- Parametric
- Drones
- Political Violence
- E&O & D&O
- Auto Physical Damage
- Motor Truck Cargo

MARINE CLAIMS

The claims process across all areas of Marine (Hull, P&I, and Cargo) requires a specialist's expertise and tailored support to assist policyholders to navigate what can be a fraught experience, effectively and painlessly. This process should include claims advocacy (broking), adequate preparation, and specialist consultation. We have serviced claims on the below but are not limited to:

- Protection and Indemnity (P&I claims) for pollution, wreck removal, crew repatriation, and personal accident.
- Hull and Machinery & everything connected therein
- Loss of Hire
- Yacht Claims
- Marina Losses
- Marine Liabilities
- Cargo

DEDICATED AND SKILLED CLAIMS PROFESSIONALS
CAN LEAD TO THE FOLLOWING OUTCOMES:

- Work with our assured to ensure that they have a full understanding of the policy coverage and wordings
- Covers all the needs of the assured’s business
- We make sure our assured remains informed at every stage along the process, both to manage their expectations and keep them in the process

We act with integrity and fairness and seek to communicate with all parties on a professional level to ensure confidence in a smooth claims process. Please reach out to one of our experts to discuss how we can best support you.



OUR EXPERTS

Jason Crowhurst, Head of Marine and Energy Claims
+44 (0)20 4518 2959 Jason.crowhurst@costerobrokers.com

Darren Phillips, Head of Non-Marine Claims
+44 (0)20 8146 8145 dphillips@costerobrokers.com

Sue Mullan, Claims Broker
+44 (0)20 4518 5804 smullan@costerobrokers.com



LOCATION

Costero Brokers Ltd.
9th Floor, The Northern & Shell Building
10 Lower Thames Street
London, EC3R 6EN

CALL

+44 (0) 20 8051 5100

FAX

+44 (0) 20 7702 9276

EMAIL

info@costerobrokers.com

WEB

costerobrokers.com

CONNECT WITH



Costero Brokers Limited is authorised and regulated by the Financial Conduct Authority, Financial Reference Number: 309528.

Costero Brokers Limited is a registered company in England and Wales, registration number: 04835110, with registered office: 10 Lower Thames Street, London EC3R 6EN, United Kingdom.